

1999 Annual Report



**Mount Vernon/Knox County
Community Trust**

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Mission Statement

The Mount Vernon/ Knox County Community Trust, having been created to receive and accept property and contributions to be administered for charitable purposes benefiting Mount Vernon and Knox County, Ohio, shall be operated so as to fulfill the following mission:

Improving...

the quality of life in Mount Vernon and Knox County through charitable giving.

Providing...

a vehicle for donors with varied interests to support charitable and community activities.

Assessing...

and responding to emerging and changing community needs in the fields of education, youth services, recreation, arts and culture, social services, and civic and community development.

Developing...

a permanent endowment for the community and serving as a catalyst to initiate vital projects.

Year in Review

We proudly present the 1999 annual report of the Mount Vernon/Knox County Community Trust. This valuable community endowment continues to grow and contribute significant benefits to our community.

The structure of the grant program in the Community Trust follows the type of gifts that have been received. Unrestricted gifts to the Trust enable the Distribution Committee to utilize earned income in a responsive manner to the perceived needs each year. Individuals and corporations who want to specify the specific recipient of earned income contribute designated gifts to the Community Trust. Scholarship programs are funded both from directed gifts and the Distribution Committee's perception of funding needs.

Grants from the Unrestricted Funds totaled \$163,711 and benefited the entire Knox County area. Areas that are targeted for support by the Distribution Committee are: the arts, education, recreation, quality of life, and the economic well-being of the county. The grants awarded in 1999 were diverse. Support was provided to our public school systems and the building program at Kenyon College. Our recreational opportunities were supported, whether one wished to utilize the Kokosing Gap Trail, the YMCA, skateboarding at Memorial Park, or baseball diamonds in Gambier. The arts were supported through continued sponsorship of the Youth Enrichment Series and the building program for the Knox County Historical Society. The quality of life was enhanced by gifts to the Kokosing Gap Trail, the Leadership Knox program, and the research completed by the Rural Life Center. The economic well-being of the Knox County area will be impacted by virtually all these gifts in the coming years.

Grants from the Designated Funds totaled \$219,408. These funds provide a continuing source of operating income for those organizations specified by the donors and include churches, libraries, youth services, education, United Way, and other charitable associations. Each fund and recipient is listed on pages 9 through 11 of this report.

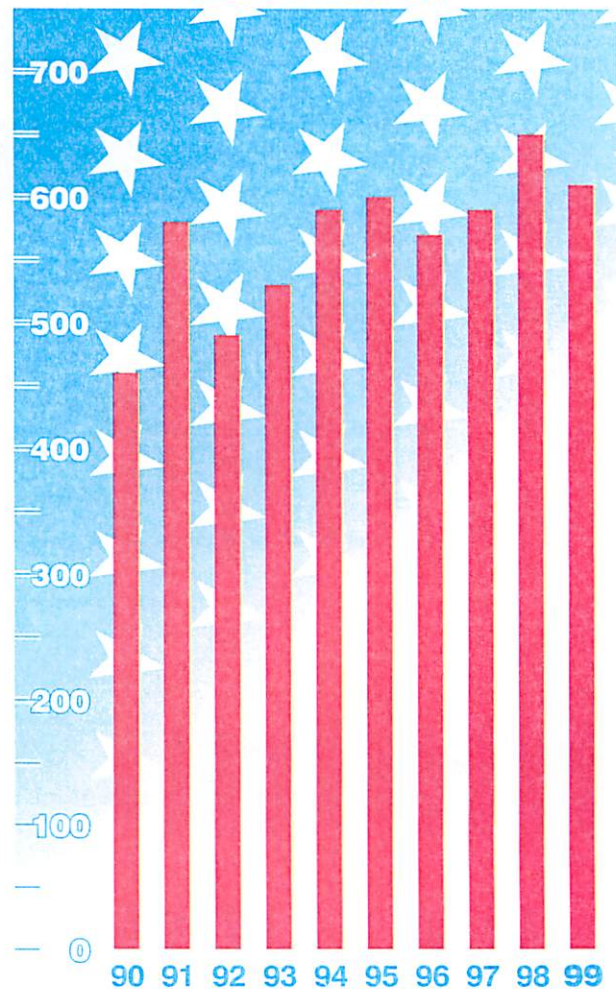
Scholarship awards granted in 1999 totaled \$195,913 and went to the centers of higher learning selected by the 172 recipients of this year's awards. Awards were provided for both general studies and also specific programs such as nursing, medical schools, and music.

Contributions to funds of the Trust totaled \$801,591. This total includes \$360,000 that was contributed by the Knox County Humane Society to create an endowment fund for the cat program. Significant continuing contributions were made by Mr. and Mrs. Theodore H. Schnormeier, and Ariel Corporation. A total of 99 individuals and corporations contributed to this total.

A ten year review of grants and distributions emphasizes the extent of the Community Trust's impact on our communities. Grants for community projects over the last ten years totaled \$1,888,370. Distributions from Designated Funds totaled \$2,120,219, and scholarship grants equaled

Total Grants

(Dollars in Thousands)



\$1,670,585. The distribution of \$5,679,174 over this time period by the Trust helped people improve the quality of life in Mount Vernon and Knox County.

The market values of each fund are being reported for the first time in this report. Realized capital gains and losses have been allocated to each fund over the past number of years, so the book value of many funds reflect both the contributions to the funds as well as the realized gains and losses. The market values of the funds reflect both the book values of the funds as described above, as well as appreciation or depreciation in the assets currently held. This information is being provided to more accurately depict the value of each fund.

It is with appreciation we report that Maureen Buchwald has completed her second full term on the Distribution Committee and has retired in accordance with the rules of the Community Trust. During her tenure, she has served as both Vice Chairman and most recently as Chairman of the Distribution Committee. She shared with the Committee her insightful comments concerning grant applications as they were presented, and made an impact on the decisions that were reached. She focused considerable energy on land use issues in Knox County during the past several years, and her knowledge in this area has paid dividends to the Committee in its deliberations on an increasing amount of these issues. Although she has retired from this position and earlier had retired as vice president at Ariel Corporation after serving for thirty years, she will not lack for tasks to accomplish. She continues to own and actively manage Glen Hill

Orchard and serve on the boards of both First-Knox National Bank and Park National Corporation. We thank you, Maureen, for your steadfastness of purpose and desire to make Knox County a better place to live.

Commencing January 1, 2000, Joan Jones has been appointed to fill the vacancy resulting from the retirement of Mrs. Buchwald. Mrs. Jones is the

president and CEO of Peoples Bank of Gambier. She is a past chairman of the Chamber of Commerce, past president of the Heritage Center, and is a director of the Community Bankers Association of Ohio. She resides in Gambier with her husband, Owen.

Two new Committee positions were created by the Distribution Committee in 1999. Both appointees will serve a two year term. Appointed to fill the first position is Dr. E. LeBron Fairbanks. Dr. Fairbanks is in his twelfth year as president of the Mount Vernon Nazarene College. He has served through the Chamber of Commerce, United Way, YMCA, and New Hope Industries. He resides in Mount Vernon with his wife, Anne.



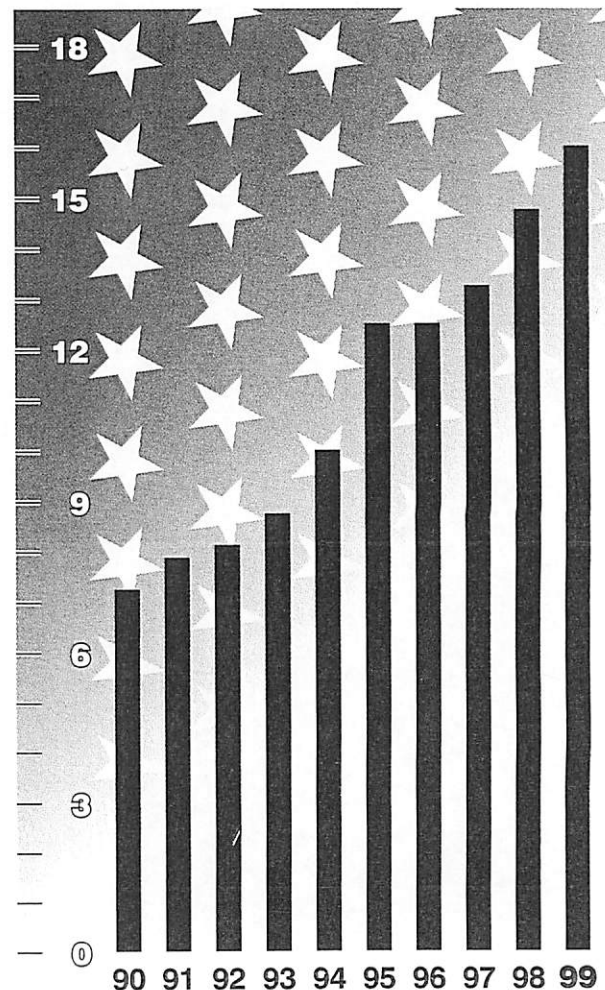
Maureen Buchwald

Appointed to fill the second position is Thomas R. Fosnaught. Mr. Fosnaught is an investment consultant with Capital Securities. He has served as past president of Rotary and Ohio Junior Miss, Inc. and is currently the treasurer for Rotary. He resides in Mount Vernon with his wife, Anne. These two new positions will provide more support and input when making decisions concerning both current grants and the future development of the Community Trust.

We are grateful for the organizers and early contributors who created this outstanding community asset. The growth of the Community Trust over the past fifty-five years has been the result of a steady flow of contributors desiring to improve the county in which we live. It is clear that the county has benefited from these gifts over the years, and the most recent year is no exception. However, it is important to realize the Community Trust is also an extremely flexible instrument through which willing donors can accomplish their charitable purposes, and also gain important tax advantages to make their gift even more valuable to the community. Please contact First-Knox National Bank, the trustee, for help in determining the best solution for your charitable offerings.

Total Assets

(Dollars in Millions)



Spotlight on Philanthropy

State law requires the County to maintain an animal control agency for dogs, but not cats. County and Knox County Humane Society officials recognized the need for a humane facility for cats, and struck an agreement in 1991 for the Society to operate a cat shelter. Under terms of the agreement, the Society is obliged to accept all unwanted cats and kittens, as the facility allows, and provide for their well being. The County permits the shelter to operate on its land and furnishes all utilities and property insurance. All other costs are the responsibility of the Knox County Humane Society which was founded in 1887 and incorporated in 1987.

The cat shelter was built and began operations in 1994. For six years, the shelter has been an all volunteer organization with no salaried employees. Veterinarian services and custodial services are contracted out. Early spay/neuter and foster care programs have raised the shelter's adoption rate to over 70% for the last three years, reaching 80% in 1999. In six years, the shelter has taken in over 10,000 unwanted cats and kittens and in turn placed over 7,000 healthy, spayed, or neutered felines in loving homes. This exceptional performance of the shelter's all volunteer staff was recognized early in 1996 with an article published in the national publication Cat Fancy. This would prove to be an important event for the Society.

In June 1999, Barbara S. Jones contacted Hallie Slivon, the shelter's director, to learn more about its operation. Ms. Jones, a central Ohio native now living out of state, learned about the shelter from the Cat Fancy article which is posted on the publication's website. Communication continued between the Society and Ms. Jones and in October she made an incognito visit to the shelter to conduct her own due diligence. She was pleased and requested to meet with the Society's board of directors. In her comments to the board, Ms. Jones said she was attracted to the shelter because of its outstanding record of care for cats and kittens, particularly the high adoption rate which indicates

low euthanasia numbers, and the proactive commitment to spay/neuter. Ms. Jones is an active volunteer at her city's cat shelter and is firm in her support of outreach programs that save lives of the least advantaged cats. The Board heard her proposal to gift to the Society shares she owns of a closely held corporation for the explicit benefit of the Society's cat shelter programs. The president of that corporation, who also attended the meeting, explained that the corporation intends to retire the shares, which are not traded publicly, over the next five years. This means the Society will receive the cash value of the stock in 20% increments through 2003-4.



Knox County Cat Shelter

In accepting the gift, with a market value of \$360,000, board chair Charles Kindel stated in part "...this gift is a tribute to the many volunteers who have worked countless untold hours over the past five years to save the lives of unwanted cats and kittens. It is also a tribute to the people and government of Knox County who had the confidence in the Society to undertake the shelter venture years ago. Such a generous gift will provide the Society an endowment to help ensure that the good work of these people on behalf of unwanted cats and kittens continues."

Under terms of the agreement with Mrs. Jones, 10% of the cash realized from the retirement of the stock will go directly to the Society for cat shelter program needs, and 90% to fund an endowment. Annual returns from the endowment, reduced by allowances for inflation and a 1% growth in corpus, will likewise be distributed to the Society. The Mount Vernon/Knox County Community Trust has accepted the stock from the Humane Society Board, has established the Humane Society-Barbara S. Jones Fund with the stock, and assumed the responsibilities inherent in that acceptance. The Society welcomes additions to the Barbara S. Jones Fund.

Grants from Unrestricted Funds – \$163,711

These funds are the most responsive to changing needs in the community. These funds permit the Trust to meet urgent community needs through a high degree of flexibility. Income is distributed for local purposes and projects where the needs are the greatest as determined by the Distribution Committee.

During 1999, the Trust awarded grants for: 13 new projects in 1999 and 4 payments on prior year grants.

Kokosing Gap Trail	\$ 4,500
A grant to provide maintenance on bridges the trail crosses.	
City of Mount Vernon	4,456
A grant to the Shade Tree Commission to provide funds for the purchase of trees.	
Mount Vernon City Schools	8,500
A grant to help renovate the Elmwood School playground and provide signage in front of the building.	
YMCA of Mount Vernon	10,000
The first installment of a challenge grant to provide exercise equipment and other improvements.	
Kenyon College	40,000
The second installment of a grant toward the revitalization of the science and music complexes.	
Knox County Educational Service Center	2,500
For the sixth consecutive year, the Trust has underwritten the Youth Enrichment Series (YES), bringing cultural programs to all Knox County Schools.	
Knox County Historical Society	50,000
The second installment of a challenge grant for the expansion of the current museum building.	
Knox County Career Center	7,000
The second installment of a grant for the Children's Garden project.	
Kenyon College	3,000
A grant to help support the research underway at the Rural Life Center.	
Mount Vernon Chamber of Commerce	3,600
A grant to design the Leadership Knox Program.	
City of Mount Vernon	7,900
A grant to create a skateboard ramp at Memorial Park, allowing youth to practice their skills in a safer environment.	
Village of Gambier	6,255
A matching grant toward construction of an additional baseball field.	
American Heart Association	1,000
A grant to provide fourteen Heart Power kits to teachers in Knox County.	
Salvation Army	2,500
A grant for the Food for the Hungry program.	
Interchurch Social Services	2,500
A grant for the Food for the Hungry program.	
Habitat for Humanity	1,000
A grant to provide funds for further improvement in the housing condition of Knox County.	
Knox County Career Center	9,000
A grant providing training for the Community Health Access Project in eastern Knox County.	
Total Grants from Unrestricted Funds	\$ 163,711

Grants from Designated Funds – \$233,924

Designated distributions are made according to written instructions at the time the gift is made. Grants from Designated funds reflect the charitable interests of donors and provide needed operating support to diverse charitable organizations. These funds represent a permanent memorial to the donor.

During 1999, the Trust distributed 83 grants totaling \$233,924

Robert Black Fund

Knox County Mental Health	\$ 4,866
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Fred Barry Jr. Scholarship Fund

Kenyon College	1,519
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Mildred Bennett Fund

East Knox Local School District	979
Knox County Career Center	979

J. Gordon Bone, Jr. Student Aid Fund

Kenyon College	23,341
Mount Vernon Nazarene College	7,780

Sterling Braddock Fund

Ebenezer United Methodist Church	476
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Gordon and Roberta Chalmers Fund

Kenyon College Library	9,588
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Garfield and Mazie Colgin Memorial Fund

Messiah Church	3,830
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Helen H. Cooke Memorial Fund

First Congregational United Church of Christ	28,612
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Jennie Debes Heart Fund

Knox County Heart Association	1,025
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Stacy Doyle Memorial Fund

Kokosing Gap Trail	448
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First Congregational United Church of Christ Fund

First Congregational United Church of Christ	142
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First Congregational United Church of Christ - Building Fund

First Congregational United Church of Christ	101
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First Congregational United Church of Christ - Howard Tarr Fund

First Congregational United Church of Christ	118
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First Congregational United Church of Christ - Walter Starr Fund

First Congregational United Church of Christ	116
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Gambier Baseball Field Fund

Village of Gambier	3,755
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Wilbur Gaunder Fund for Harcourt Parish Episcopal Church

Harcourt Parish Episcopal Church	158
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Wilbur Gaunder Fund for Hospice of Knox County

Hospice of Knox County	158
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Wilbur Gaunder Fund for Knox County Humane Society

Knox County Humane Society	79
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Wilbur Gaunder Fund for Knox County Red Cross

Knox County Red Cross	158
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Wilbur Gaunder Fund for the Salvation Army

Salvation Army	79
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Gelsanliter Family Fund

Kenyon College \$ 254

George and Ruth Gelsanliter Memorial Fund

Interchurch Social Services 435
Hospice of Knox County 435

Ellen M. Heckler Memorial Fund

Ohio Eastern Star Home 146

H. Grant Heckler Memorial Fund

Gay Street United Methodist Church 224

W. Glenn Hess Fund

American Red Cross 1,907
Bladensburg Church of Christ 1,907
Brinkhaven Church of Christ 1,907
Danville Church of Christ 1,907
Martinsburg Church of Christ 1,907
Salvation Army 1,907
United Way of Knox County 1,907
Utica Church of Christ 1,907

Zack T. Hollister Fund

Bird Cemetery Association 87

Interchurch Social Services Fund

Interchurch Social Services 3,058

Alice Jewell Fund

Heart of Ohio Girl Scouts 38

F. William Kahl Fund

St. Paul's Episcopal Church 143

R. B. Kincaid Fund

First Congregational United Church of Christ 1,503

Kiracofe Family Fund

First Congregational United Church of Christ 449

Knox County Cancer Society Fund

Knox County Cancer Society 86

Knox County Heart Fund

Knox County Heart Association 86

Knox County Historical Society

Knox County Historical Society 468

Kokosing Gap Trail Fund

Kokosing Gap Trail Fund 186

Richard I. Landers Fund

Knox County Career Center 10,761

Harriett B. Lawler Fund

Gay Street United Methodist Church 5,822
Muskingum College 3,882

League of Friendship Fund

Knox County Historical Society 109

Peter and Alexandra Letz Fund

Hannah Browning Home 893

Ethel Lyman Memorial Fund

Public Library of Mount Vernon and Knox County 244

James K. Lyman Memorial Fund

American Red Cross - Knox County Chapter 12

Dr. Clyde and Dora Purdy Fund

Gay Street United Methodist Church..... \$ 649

Arthur and Grace Rawlinson Memorial Fund

Hannah Browning Home 314

St. Paul's Episcopal Church..... 314

St. Paul's Episcopal Church Fund

St. Paul's Episcopal Church..... 46

Delbert C. Schmidt Fund

Faith Lutheran Church 227

Schnormeier Family Fund

Citizens' Scholarship Foundation of Garnavillo..... 5,000

Interchurch Social Services 500

New Directions 500

Salvation Army 500

YMCA..... 300

Mae S. Taylor Fund

Hannah Browning Home 499

Zenno and Mae S. Taylor Fund

First Congregational United Church of Christ 3,291

Mae S. Taylor YMCA Fund

YMCA of Mount Vernon..... 699

Martha Turner Walker Memorial Fund

First Presbyterian Church 45

C. Watkins Family Fund

Knox Community Hospital 100

Knox County Symphony 200

Hospice of Knox County 200

Mount Vernon Nazarene College..... 100

United Way of Knox County 1,200

James R. Westerheide Memorial Fund

St. Vincent DePaul School 92

Amy F. Williams Memorial Fund

First Congregational United Church of Christ 2,193

Salvation Army 3,014

YMCA of Mount Vernon..... 7,948

Beatty B. Williams Endowment Fund

YMCA of Mount Vernon..... 11,397

Beatty B. Williams Library Fund

Mount Vernon Public Library 3,123

Beatty B. Williams for YMCA et. al.

First Congregational United Church of Christ 3,692

YMCA of Mount Vernon..... 3,692

National Board of YMCA 3,692

United Way of Knox County 3,692

YMCA Endowment Fund

YMCA of Mount Vernon..... 43,056

YWCA Girls Scholarship Fund

YMCA of Mount Vernon..... 765

Total Designated Grants \$ 233,924

Donor Advised Grants \$ 13,931

Scholarship Grants - \$195,913

Grants for scholarships are made from three categories of funds: Unrestricted, Designated, and Donor Advised. The Trust has appointed an independent Scholarship Selection Committee to evaluate and select candidates for scholarship awards. The Selection Committee is composed of three members, one each from Kenyon College and the Mount Vernon Nazarene College, and a high school in Knox County.

The Trust distributed 172 grants during the past year.

Robert C. Appleton Fund	\$ 4,000
Ohio Northern University.....David B. Kohl	
Ohio University.....Karen M. Hollish	
Otterbein College.....Angela D. Howell	
Xavier University.....Jason T. Butcher	
Clark And Lucy Biggs Fund	\$ 10,000
Bluffton College.....Julie D. Pruett	
Dartmouth College.....Bryan N. Coffing - Marc D. Ferigstein	
Hope College.....Joshua A. Brandenburg	
Kent State University.....Sarah E. Kepple	
Lawrence University.....Meredith G. Kolar	
Miami University.....Lisa A. Sinclair	
Ohio Wesleyan University.....Julia E. Geiger	
The Ohio State University.....Aaron P. Stockberger	
The University Of Toledo.....Natalie A. Yarman	
Helen H. Cooke Fund	\$ 38,667
Ashland University.....Vincent D. Swartzentruber	
Bowling Green State University.....Eric A. Kintner	
Case Western Reserve University.....Jason D. Burgholder	
Hocking College.....Emma S. Neighbarger	
Indiana Wesleyan University.....Rebecca A. Wagner	
Kent State University.....Heather L. Partington	
Marietta College.....Amanda A. Harris	
Maryland Institute College Of Art.....Nicholas A. Pecsok	
Miami University.....Hannah J. Boone - Courtney L. Curry	
Erin P. Grimm - Mindi S. Overholt	
Mount Vernon Nazarene College.....Laura B. Burgholder - Kathy J. Swartzentruber	
Muskingum College.....Dawn C. Carpenter - Ryan M. Overholt	
Ohio Northern University.....Shelly D. Burch - Kerry D. Auten	
The Ohio State University.....Seth M. Andrzejewski - Jennifer L. Doane - Eryn L. Phillips	
Otterbein College.....Joshua T. Grimm - Benjamin R. Streby	
United States Coast Guard Academy.....Emily L. Tharp	
University Of Akron.....Cynthia A. Troyer	
University Of Cincinnati.....Kristy A. Frank	
University Of Dayton.....Christopher J. Braddock	
University Of Rio Grande.....Sarah J. Neighbarger	
University Of Rochester.....Angela M. Yarnell	
University Of Toledo.....Jonathan P. Blevins	
Harold B. "Cookie" Cunningham Fund	\$ 1,000
The College Of Wooster.....Robert R. Hooper	
Pauline B. Freeman Fund	\$ 39,000
Allegheny College.....Danielle N. Stephens	
Ashland University.....Angela K. Dayton - Courtney D. Hardesty	
Baldwin Wallace College.....Jeremy R. Keegan - Gabriel P. Swarts	
Coastal Carolina University.....Brian K. Thatcher	
Central Ohio Technical College.....Amy M. Fletcher	
Indiana Wesleyan University.....Amber E. Eads	
John Carroll University.....Michael J. Edgehouse	
Kenyon College.....Adam A. Sapp	
Malone College.....Anna M. Hughes	
Marietta College.....Angela M. Hardesty	
Miami University.....Gail M. Kleinrichert - Kevin L. Kleinrichert - Elizabeth S. Royer	

Mount Vernon Nazarene CollegeJulia D. Kotterman - Benjamin R. Oxenford - Kristin R. Payne
 Billie-Jo Sheldon - Rachel A. Smithhisler - Misty L. Walser
 Ohio Northern University.....Matthew T. Pope
 The Ohio State UniversityBrandy L. Berry - Scott J. Forster - Lesley A. Landis
 Nicholas W. Tharp - Pauline A. Vales
 The Ohio State University - Newark.....Jamie L. Forster - Lois A. Montgomery
 Krista M. Pappas - Monica A. Rice
 The Ohio State University - MansfieldKari A. Parker
 Ohio University.....Liesel H. Ramsey
 Ohio Wesleyan UniversityMaureen J. McCardel
 Otterbein College.....Stacy L. Campbell - Natalie M. Padula
 University Of AkronKristy A. Meyers
 University Of CincinnatiKevin R. Renac
 University Of Miami - Florida.....Jon G. Kepko
 University Of Rio Grande.....Sarah E. Hanna
 Walsh University.....Marie B. Bratton
 Washington University.....William W. Johnson
 Westminster College.....Josh D. Martin
 Wilmington College.....Debra M. Dugan

Unrestricted General Fund \$ 36,000

Asbury CollegeMark T. Carter
 Austin Peay State UniversityCarrie E. Beeman
 Bluffton CollegeMelissa D. Robinson
 Bowling Green State UniversityJennifer J. Burch - Aaron R. Cook
 Butler UniversityDaniel R. Landis
 Capital UniversityJamie L. Eisnaugle
 College Of WoosterKatie L. Bomba
 Denison UniversityAmy E. Landis
 Grove City CollegeAngela M. Metcalfe
 Heidelberg CollegeNicole L. Staats
 Hocking CollegeKristy M. Thomas
 Malone CollegeTraci L. Nixon
 Miami UniversityDaniel A. Nixon - Stacy L. Tiffany - Nicole L. Oliver
 Mount Vernon Nazarene CollegeAmy R. Beavin - Sara J. Bumpus - Jessica R. Coe
 James M. Van Winkle - Rodney J. Wilson
 Muskingum CollegeBryan D. Donaldson
 Northwestern UniversityAndrew J. Bodart
 Ohio Northern UniversityDavid A. Fry, Jr. - Joshua A. Smith
 The Ohio State UniversityMichael L. Groseclose - Sara L. Mosher - Lindsey R. Rice
 The Ohio State University-MansfieldTricia E. Long
 Ohio UniversityAndrew K. Colopy
 Otterbein CollegeKyle W. Berry - John R. Brokaw, Jr
 Purdue UniversityAmy L. Wells
 Smith CollegeElizabeth C. Laudeman
 University Of AkronParas S. Patel
 Wilmington CollegeWilliam C. Smith

Lillian C. Hickman Medical Scholarship \$ 32,500

Cuyahoga Community CollegeRandy L. Orsborn
 Medical College Of OhioAaron M. Gruver
 Wright State University School Of MedicineCasey R. Braddock - Timothy A. Corba - Janelle F. Pool

William S. Hunter Fund \$ 1,000

Miami UniversityRyan A. Anderson

Rex M. Jr. And Barbara C. Lamb Fund..... \$ 2,000

Case Western Reserve UniversityJason L. Patterson
 Gordon CollegeCara E. Brandenburg

Harriet B. Lawler Fund \$ 5,000

Emory UniversityAdam J.T. Smith
 Hillsdale CollegeAmy L. Farnham
 Miami UniversityKelly K.S. Barnebey
 Mount Vernon Nazarene CollegeCathy A. Auker
 North Central Technical CollegeJason M. Looker
 Wilmington CollegeBradley E. Kohl

Leedy Family Fund		\$	2,000
Miami University	Tess A. Carpenter		
The Ohio State University	Brady J. Phillips		
Frederick N. Lorey Journalism Scholarship		\$	2,000
Brigham Young University	Jennifer G. Hansen		
Wittenberg University	Justin B. Dilley		
Ralph V. And Anna B. Mowery Fund		\$	3,000
Central Ohio Technical College	William M. Samples		
Gateway College Of Evangelism	Sarah R. Smithhisler		
Nursing Scholarship Fund		\$	12,000
Central Ohio Technical College	Martha L. Kirk		
Columbus State Community College	William K. Carpenter		
Greenville Technical College	Tiffany D. Melton		
Knox County Career Center School Of Practical Nursing	Danya N. Franz - Melissa M. Goeppinger		
	Amy J. Perkins - Carol L. St. Jean		
Mansfield General Hospital School Of Nursing	Kimberly A. Allarding - Eric M. Csaba		
	Michelle R. Lacoy - Jeanna R. McCallister		
	Deborah L. McMahon		
North Central Technical College	Jennifer L. Taylor		
Ohio University - Zanesville	Kelly L. Gardner		
Richard Poling Fund		\$	3,000
Bryn Mawr College	Adrea C. Lovejoy		
Mount Vernon Nazarene College	Kelly R. Clutter		
University Of Kentucky	Robyn R. Ready		
William E. And Helen F. Pond Fund		\$	500
North Central Technical College	Seth D. Hatfield		
Dr. Clyde And Dora Purdy Fund		\$	964
The Ohio State University School Of Veterinary Medicine	Shelly J. Lenz - Adam D. Parson		
Rick L. Scott Memorial Fund		\$	1,500
Asbury College	Kirsten E. Wood		
The College Of Wooster	Robert R. Hooper		
Strang Family Fund		\$	2,000
Cedarville College	Carissa K. Smith		
Knox College	Nicole S. Ferris		
William E. Wing Fund		\$	500
Capital University	Christa C. Morrison		
Charles M. Zelkowitz Community Service Award		\$	1,000
Purdue University	Amy L. Wells		
Stephen W. Zelkowitz Ethics Fund		\$	1,000
Smith College	Elizabeth C. Laudeman		
Prior Year Scholarship Refunded In 1999		\$	(2,718)
Total Scholarship Grants		\$	195,913

Gifts To Trust – \$801,591

The cornerstone of the Mount Vernon Community Trust is people...people who wish to make a difference. In 1999, the following new funds were established by people who care about the community and who have chosen the Trust to help make a difference. We acknowledge the vision of these generous donors and express our gratitude on behalf of our entire community.

New Funds of the Trust

Gambier Baseball Field Fund	\$ 3,755
A fund created to collect gifts for the matching grant provided by the Mount Vernon/Knox County Distribution Committee	
Wilbur Gaunder Fund for the Harcourt Parish Episcopal Church	10,000
A fund created by Mr. Gaunder providing funds for the Harcourt Parish Episcopal Church	
Wilbur Gaunder Fund for the Hospice of Knox County	10,000
A fund created by Mr. Gaunder providing funds for Hospice	
Wilbur Gaunder Fund for the Knox County Humane Society	5,000
A fund created by Mr. Gaunder providing funds for the Humane Society	
Wilbur Gaunder Fund for the Knox County Red Cross	10,000
A fund created by Mr. Gaunder providing funds for the Red Cross	
Wilbur Gaunder Nursing Scholarship	10,000
A fund created by Mr. Gaunder providing funds for nursing scholarships for Knox County area students	
Wilbur Gaunder Fund for the Salvation Army	5,000
A fund created by Mr. Gaunder providing funds for the Salvation Army	
Knox County Humane Society - Barbara S. Jones Fund	360,000
A fund for the care of cats started by the Knox County Humane Society from a gift by Barbara S. Jones	
Charles Pursel Scholarship Fund	3,897
A fund created by the family and friends of Charles Pursel to provide an annual scholarship to a Mount Vernon High School athlete	
Residential Home of Knox County Fund	20,430
An unrestricted gift by Residential Home of Knox County	
Charles F. and Zella Horn Simpson Memorial Scholarship Fund	42,394
A fund created by Doris O. Simpson to provide funds for scholarships to Denison University	
Mildred Horn Fund	4,055
An unrestricted gift from the estate of Mildred Horn	
Jean Ann Wagner Fund	74,659
An unrestricted gift from the estate of Jean Ann Wagner	
Total New Funds	\$ 559,190

Additions to Existing Funds

Ariel Corporation Fund	\$ 49,000
Fred Barry Jr. Scholarship Fund	100
Hannah Browning Home Fund	27,653
Stacy Doyle Fund	5,150
Knox County Historical Society Fund	10,000
Kokosing Gap Trail.....	110
Leedy Family Fund	1,500
John and Genevieve Minor Fund	1,000
Ohio Junior Miss Scholarship Fund	13,890
Margaret E. Polahar Fund.....	50
Russell E. Ramser Jr. Memorial Fund.....	6,493
Schnormeier Family Fund.....	98,651
Rick L. Scott Memorial Fund	750
Perry and Louise Trinkner Fund	1,000
Charles M. Zelkowitz Memorial Fund	9,018
Charles M. and Helen E. Zelkowitz Fund.....	9,018
Stephen W. Zelkowitz Scholarship Fund	9,018
Total Additions to Existing Funds	\$ 242,401
TOTAL GIFTS.....	\$ 801,591

1999 Contributors To The Trust

Ariel Corporation
Mr. and Mrs. Aldo Becci
Mr. and Mrs. Albert Bondurant III
Mr. and Mrs. Jonathan Buchter
The Wilbur F. Gaunder Living Trust
Hannah Browning Board of Directors
The Estate of Mildred Horn
The Knox County Humane Society
Mr. Russell Leedy
Madcap Memorial Fund
Mr. Robby McBride

Mr. and Mrs. John B. Minor
Mr. and Mrs. Jeffrey Mullin
The Russell E. Ramser Jr. Living Trust
Residential Home of Knox County
Mrs. Margaret B. Riley
Mr. and Mrs. Theodore H. Schnormeier
The Estate of Doris O. Simpson
Mr. Ryan Tawney
Dr. and Mrs. Perry M. Trinkner
The Estate of Jean Ann Wagner
Mrs. Helen Zelkowitz

Gambier Baseball Field Fund

B.R.B. Enterprises
Cantrell's
Color Inc. dba Gambier Deli
Mr. David Gorsuch
Dr. David Kasserman and Ms. Laurie Thompson
Madcap Memorial Fund

Mr. and Mrs. William Melick
Peoples Bank of Gambier
Premiere Travel of Ohio
Mr. and Mrs. David Schnormeier
Mr. and Mrs. Theodore Schnormeier
The Village Inn

Charles Pursel Scholarship Fund

Mr. and Mrs. Richard E. Abbott
Airguard
Anonymous Donors
Mr. and Mrs. Ronald Ayers
Mr. and Mrs. Henry S. Badet III
Mr. and Mrs. Reynolds Balmer
Mr. and Mrs. Joseph J. Berger
Ms. Marjorie Boyle
Mr. and Mrs. Cloyce Brown
Mr. and Mrs. Duane Brown
Mr. and Mrs. Richard G. Burke
Central Ohio Technical College
CHC Industries, Inc.
Mr. Greg Collins
Ms. Linda Craig
Mr. and Mrs. Michael J. Cullers
Richard Davis and Family
Mr. and Mrs. James R. Dean
Dennis & Schisler, Inc.
Ms. Evelyn Dunlap
Estep Express, Inc.
Filtration Group
Mr. and Mrs. James G. Fowler III
Mr. and Mrs. Blake M. Fritz
Glasfloss Industries
The Harold Hanna Family
Mr. and Mrs. D. Wesley Hines
Mr. and Mrs. Jack Hissong
Knox County Colt Football League
Mr. and Mrs. W. H. Lambert
Mr. and Mrs. Jeff A. Lavey
Albert Levenson Jr. and Family
Ms. Susan K. Loney

Matandy Steel
Mr. and Mrs. Stephen McMains
Mr. and Mrs. Robert Moore and Family
Mount Vernon Little League
Mount Vernon Machine & Tool, Inc.
Mount Vernon Memorial All-Stars
M. Weingold & Co.
National Materials Company
Mr. and Mrs. William E. Nesbitt
Mr. and Mrs. Allen Pursel
Mrs. Harry A. Pursel
Quality Filters
Kim Rose, Attorney at Law
Ross Brothers Salvage, Inc.
Mr. Donald L. Schutte
Mr. and Mrs. Malcolm Shrimplin
Mr. and Mrs. Gary Steinmetz
Mr. and Mrs. Douglas E. Talbott
Ms. Carol B. Taylor
Mr. and Mrs. Durke Todd
Ms. Naomi J. Vance
Ms. Anita J. Van Winkle
Mr. and Mrs. Melvin Warrick Jr.
The Watson Family Trust
Mr. and Mrs. Anthony Werderitsch
Westfield Tooling
WMVO/WQIO Charity Fund
Mr. and Mrs. Wendell C. Wolfe
Mr. and Mrs. Randall W. Wolff
Mr. and Mrs. Donald P. Workman
Mr. and Mrs. Howard E. Workman
Mr. and Mrs. Ronald Yarman
Mr. and Mrs. H. Wayne Yarman

Other Contributors to the Trust

Lucy E. Beckley
W. R. Bouton
C. Monroe Bovard
James E. Brown
Edmund F. Budd
Clyde G. Conley
Lillian Conley
Ruth E. Conley
Cooper-Bessemer Corp.
Cooper-Bessemer Employees' Charities
Wilma Craine Memorials
Mrs. L. Tate Cromley
George T. Culbertson, Jr.
Cora D. Debes
George E. Deeley
Grover H. Detmer
Marjorie Dowds
Dr. John C. and Helen Drake
Kathryn Eastman
C. Floyd and Margaret Ellis
Jack V. Fearn
Dorothy Fletcher
Geraldine Fowler
Hewitt A. Gehres
William A. Gower
Gregg Manufacturing Co.
Heaton Appliances
Icel Hensler
Information Control Corp.
Ralph M. Jewell
Christine Johnson
Stanley E. Johnson, Jr.
S. E. and Dorothy Johnson, Sr.
K. Allin and Evelyn Kahl
Mark C. Kinney
M. Curtis Kinney
T. O. Kuivinen

Arline Landers
Rhea H. Larson
Frederick N. and Genevieve Lorey
Bert W. Martin
Lorenzo D. Mathews, Jr.
Curt H. Meltzer
Louise Meltzer
Eugene L. and Doris Miller
Miss Mary M. Miller
William L. Moore
William Mosholder
Ohio Cumberland Gas, Co.
Ohio Magazine
David and Colleen Olsen
Fred A. Pond
William E. Pond
Dr. Gordon H. Pumphrey
Purdy Sand and Gravel Co.
John and Agnes Rentz
John W. and Grace Rudin
Anna M. Salisbury
Charles W. Salisbury
Robert W. and Doris Simpson
Edward Starr
Mary Blanche Stucky
Fred A. Surlas
James W. Tighe & Son
Frank J. VanVoorhis
Wilbur D. Vernon
Paul A. Warner
Dr. Robert L. Westerheide
Florence L. Westlake
Charles L. White
Ann Wilson Memorials
Wise Jewelers, Inc.
Helen E. Zerkowitz

Funds of the Trust – \$16,018,902

The Mount Vernon/Knox County Community Trust is grateful for the many gifts received in the past 55 years. The grant-making of the Trust is made possible by the 165 individual funds listed.

Unrestricted Funds

Fund Name	Book Value	Market Value
Ariel Corporation Fund	\$ 165,324	\$ 200,088
Thomas D. Badger Memorial Fund	1,134	1,192
Frank L. and Anna Beam Fund	14,496	19,159
Henry L. and Alice M. Beecher Fund	5,451	7,205
Luke B. Biggs Fund	135,957	179,700
Ralph L. and Doris Boyer Fund	140,280	185,414
Charles F. Colville Fund	1,449	1,915
James H. Debes Fund	144,832	191,430
Jennie J. Debes Fund	214,058	282,928
Mr. and Mrs. Frank L. Fairchild Fund	2,174	2,874
Harry and Lovella Foster Fund	104,643	111,601
General Fund of the Trust	2,105,178	2,950,137
Headington Family Fund	1,449	1,915
Dr. George and Lucile Imhoff Fund	1,638	2,165
Fred W. Kahrl Fund	1,449	1,915
Knox County Savings Bank Fund	5,798	7,664
Lamb Glass Company Fund	7,246	9,577
R. M. Lamb Fund	1,449	1,915
Lawrence and Josephine Lewis Fund	28,457	37,613
The Mount Vernon Bridge Company Fund	10,873	14,371
Ohio Magazine Fund	3,329	4,400
Nancy J. Page Fund	170,911	225,900
Havilah Phelps Fund	5,530	7,309
Margaret Polahar Memorial Fund	2,980	3,922
Pond Motors Sales Fund	579	766
Residential Homes of Knox County Fund	20,847	19,765
Rudin Company Fund	14,496	19,159
J. W. Rudin Jr. Fund	1,449	1,915
J. W. Rudin Sr. Fund	3,145	4,157
W. M. Rudin Fund	1,449	1,915
Sanderson-Salisbury Memorial Fund	32,709	41,496
Berta H. Schnebly Fund	20,902	27,627
Belle Shrontz Fund	884,447	1,169,008
Annie Sommerville Fund	1,449	1,915
Mrs. Walter Sperry Family Fund	4,069	5,378
Blanche Stevenson Fund	13,999	18,503
Harry Strodtbeck Fund	1,449	1,915
Mary Blanche Stucky Fund	13,227	17,482
Fred A. Surlas Fund	2,174	2,874
Zenno and Mae Taylor General Fund	457,469	541,182
Perry and Louise Trinkner Fund	9,371	12,065
Claude F. Turben Fund	1,449	1,915
Jean Ann Wagner Fund	75,911	72,662
Beatty B. Williams Memorial Fund	895,919	980,430
Edith H. Williams Memorial Fund	19,088	20,067
Lawrence F. and Ruby Williams Fund	272,441	289,683
Arthur C. and Ada B. Wolfe Fund	28,992	38,319
Jack Zeller Memorial Fund	1,154	1,213
Total Unrestricted Funds.....	\$ 6,054,269	\$ 7,743,720

Designated Funds

Fund Name	Book Value	Market Value
Altrusa Fund.....	\$ 6,030	\$ 6,295
Fred Barry, Jr. Scholarship Fund.....	36,765	38,639
Mildred Bennett Fund.....	47,329	49,756
Robert Black Fund.....	117,615	123,647
J. Gordon Bone, Jr. Student Aid Fund.....	589,342	768,772
Sterling B. and Edna B. Braddock Fund.....	11,506	12,096
Hannah Browning Home Fund.....	762,189	697,123
Chalmers Library Fund.....	228,019	264,235
Character Building Activities Fund.....	3,119	3,257
Garfield and Mazie Colgin Memorial Fund.....	103,565	113,175
Helen Hope Cooke Memorial Fund.....	654,792	686,700
George T. Culbertson, Jr. Memorial Fund.....	8,121	8,478
Jennie Debes Heart Fund.....	34,214	38,602
Stacy Doyle Memorial Fund.....	12,396	12,419
First Congregational United Church of Christ Fund.....	3,434	3,610
First Congregational United Church of Christ Building Fund.....	2,440	2,565
First Congregational United Church of Christ - Howard Tarr Fund.....	2,863	3,009
First Congregational United Church of Christ - Walter Starr Fund.....	2,803	2,946
Gelsanliter Family Fund.....	14,960	15,624
George and Ruth Gelsanliter Memorial Fund.....	21,023	22,089
George S. Gelsanliter YMCA Fund.....	183,506	227,201
Wilbur Gaunder Fund for the Harcourt Parish Episcopal Church.....	10,120	9,776
Wilbur Gaunder Fund for the Knox County Red Cross.....	10,120	9,776
Wilbur Gaunder Fund for Hospice of Knox County.....	10,120	9,776
Wilbur Gaunder Fund for the Knox County Humane Society.....	5,060	4,888
Wilbur Gaunder Fund for the Salvation Army.....	5,060	4,888
Robert T. Harnsberger Charitable Remainder Unitrust.....	32,135	36,810
Ellen Heckler Memorial Fund.....	3,528	3,709
H. Grant Heckler Fund.....	5,425	5,703
W. Glenn Hess Fund.....	442,673	470,355
Zack T. Hollister Fund for Bird Cemetery.....	2,114	2,222
Interchurch Social Services Fund.....	92,449	106,904
Alice Jewell Memorial Fund.....	915	962
F. William Kahrl Fund.....	3,461	3,639
R. B. Kincaid Fund for the First Congregational United Church of Christ.....	53,107	60,667
Kiracofe Family Fund.....	10,844	11,400
Knox County Cancer Fund.....	2,076	2,182
Knox County Heart Fund.....	2,076	2,182
Knox County Historical Society Fund.....	14,353	13,918
Knox County Humane Society - Barbara S. Jones Fund.....	360,000	360,000
Knox County Medical Society Scholarship Fund.....	1,309	1,367
Kokosing Gap Trail Fund.....	828	867
Emerson Laird Kokosing Gap Trail Maintenance Fund.....	3,700	3,876
Richard I. Landers for Knox County Career Center.....	2,295	3,330
Harriett B. Lawler Fund.....	268,430	284,398
League of Friendship Fund.....	2,640	2,776

Peter and Alexandra Letz Fund	\$	21,597	\$	22,704
Ethel H. Lyman Memorial Fund		5,894		6,196
James K. Lyman Memorial Fund		290		305
John and Genevieve Minor Fund		3,760		3,880
Mount Vernon Academic Boosters Fund		1,584		1,654
Mount Vernon High School Alumni Association Fund		1,240		1,294
Mount Vernon Livestock Co-Operative Fund		3,424		3,575
Mount Vernon Theater Guild Fund		432		451
Ohio Junior Miss Scholarship Fund		18,548		18,548
William Pond Fund		451		471
Dr. Clyde and Dora Purdy Fund		15,703		16,499
Russell E. Ramser, Jr. Memorial Fund		12,684		12,893
Arthur and Grace Rawlinson Memorial Fund		27,617		31,019
Andy Rensing Fund		6,834		7,134
St. Paul's Episcopal Church Fund		1,102		1,158
Delbert C. Schmidt Fund		5,496		5,778
Schnormeier Family Fund		197,698		184,962
William A. Stroud Fund		52,265		54,914
Symposiarchs Fund		987		1,038
Zenno and Mae Taylor Fund for First Congregational United Church of Christ...		63,178		68,799
Mae Taylor Fund for the Hannah Browning Home		12,053		12,672
Mae Taylor Fund for the Mount Vernon YMCA		31,709		36,416
United Way of Knox County Fund		130,647		136,397
William Kay Walker Memorial Fund		841		885
Martha Turner Walker Memorial Fund		1,091		1,147
C. Watkins Family Fund		28,384		29,795
James Robert Westerheide Memorial Fund		2,236		2,351
Amy F. Williams Memorial Fund		291,958		350,720
Beatty B. Williams Community Endowment Fund		318,034		370,332
Beatty B. Williams Library Fund		90,759		107,645
Beatty B. Williams Fund for YMCA et. al.		410,402		450,056
Y.W.C.A. Council Scholarship for Girls Fund		18,501		19,450
Y.M.C.A. Endowment Fund		942,114		1,047,760
Total Designated Funds	\$	6,910,382	\$	7,525,507

Memorial Fund

Herbert L. Belden
 John L. Burgoon
 Clyde G. Conley
 Leona Culbertson
 H. Grant Heckler

The departed friends of Mr. and Mrs. Howard Hollinger
 John E. Mickley
 John M. Miller
 Jean Prosser
 Paul E. Slaughter, Jr.

Total Memorial Fund	\$	2,784	\$	3,407
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Scholarship Funds

Fund Name	Book Value	Market Value
Arck/Crowthers Fund.....	\$ 3,831	\$ 4,005
Robert C. Appleton Scholarship Fund	127,638	143,577
Clark and Lucy Biggs Scholarship Fund.....	243,612	256,041
Charles E. Cassaday Scholarship Fund	3,536	3,697
Helen H. Cooke Scholarship Fund.....	700,013	787,426
Harold "Cookie" Cunningham Fund	11,110	12,498
Fredericktown Academic Loan Fund	6,943	7,259
Pauline B. Freeman Scholarship Fund.....	912,831	1,026,819
Wilbur Gaunder Nursing Scholarship Fund	10,205	11,479
Larry Hall Scholarship Fund	2,412	2,522
Lillian C. Hickman Scholarship Fund	430,726	484,512
William S. Hunter Scholarship Fund	16,972	19,091
Ethel Jamison Scholarship Fund	6,488	6,793
Ida Kohl Scholarship Fund	5,667	5,965
Rex M., Jr. and Barbara C. Lamb Scholarship Fund.....	57,046	64,170
Harriett B. Lawler Scholarship Fund.....	87,279	98,177
Robert and Evelyn Lee Scholarship Fund.....	12,727	14,316
Leedy Family Fund	1,771	1,992
Alexandra Letz Scholarship Fund	24,869	26,127
Alexandra Letz Nursing Scholarship Fund.....	13,441	14,054
Ralph V. and Anna B. Mowery Scholarship Fund	52,020	58,516
Edna Osborn Scholarship Fund.....	1,138	1,189
Arthur J. Packard, Jr. Memorial Fund	18,788	19,645
Richard Poling Scholarship Fund.....	67,138	70,562
William E. and Helen F. Pond Scholarship Fund	10,796	12,144
Dr. Clyde and Dora Purdy Scholarship Fund.....	17,207	19,356
Charles Pursel Scholarship Fund.....	3,979	4,476
Rick L. Scott Memorial Scholarship Fund.....	22,645	25,473
Charles F. and Zella Horn Simpson Memorial Scholarship Fund.....	43,583	49,026
Richard and Regina Smythe Scholarship Fund.....	2,484	2,794
Strang Family Scholarship Fund	23,440	26,367
Student Scholarship Fund.....	398	417
William and Jennie Johnson Scholarship Fund.....	289	302
William Wing Music Scholarship Fund.....	14,705	15,421
Stephen W. Zelkowitz Ethics Scholarship Fund.....	31,164	32,531
Charles M. Zelkowitz Fund	30,754	32,121
Helen E. and Charles M. Zelkowitz Scholarship Fund.....	31,822	33,192
Total Scholarship Funds	\$ 3,051,467	\$ 3,394,052

Financial Statement

Condensed Report of Condition as of December 31, 1999 taken from Report of Examination by Dennis & Schisler, Inc. C.P.A.

Principal and Receipts

Beginning Balance (December 31, 1998)	\$	14,724,527
Income		824,920
Realized Gains		490,202
Contributions		801,591
Beginning Balance Plus Receipts	\$	16,841,240

Disbursements

Grants from Unrestricted Funds	\$	163,711
Grants from Designated Funds		233,924
Scholarship Grants		195,913
Grants from Donor-Advised Funds		13,931
Expenses of the Trust		214,859
Total Disbursements	\$	822,338
Ending Fund Balance (December 31, 1999)	\$	16,018,902

The balances set forth on this schedule represent book values. The market value of the Trust as of December 31, 1999, totaled \$18,666,686.

Expenses of the Trust

First-Knox National Bank

Administration Fee	\$	6,400
Investment Advisory Fee		143,557

Odell Advertising

Annual Report		6,604
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Dennis & Schisler, Inc.

Audit and Tax Preparation		6,200
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Community Commonwealth

Consulting Fee		12,000
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Designated Funds Expense

Hannah Browning Home Fund		37,264
Robert Harnsberger Unitrust		1,875
Special Projects		582

Others

Miscellaneous		377
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Total Expenses	\$	214,859
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Report of Accountants



Dennis & Schisler, Inc. Certified Public Accountants

206 South Mulberry Street, Mount Vernon, Ohio 43050
Phone (740) 397-1721 Fax 397-7044

KENNETH E. DENNIS, CPA
LARRY A. SCHISLER, CPA
M. JACQUELINE STICHERT, CPA
JANICE M. COMPTON, CPA

INDEPENDENT AUDITORS' REPORT

The Mount Vernon Community Trust
Mount Vernon, Ohio 43050

We have audited the accompanying statement of investments of The Mount Vernon Community Trust as of December 31, 1999 and 1998 and the related statement of receipts and disbursements - cash basis for the years then ended. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Mount Vernon Community Trust as of December 31, 1999 and 1998 and the receipts and disbursements of the Trust - cash basis for the years then ended in conformity with the cash basis of accounting, as described in Note A.

As described in Note A, the trust accrued certain contributions in 1998, totaling \$99,025. If the contributions had not been recorded, the fund balance of the Schnormeier Family Fund would be decreased by \$99,025 for the year ended December 31, 1998.

Dennis & Schisler, Inc.

Mount Vernon, Ohio
April 14, 2000

MEMBERS
American Institute of Certified Public Accountants
Ohio Society of Certified Public Accountants

An Endowment for All

What is the Community Trust?

The Trust is a community foundation—a nonprofit organization that supports charitable endeavors and worthy projects within a particular geographical area. In the case of the Trust, that area embraces all of Knox County, Ohio. Founded in 1944, the Trust has assets of more than \$13 million. These funds, donated by many individuals and families over the years, function as a community endowment—the principal is invested and protected; only the income is used.

What is the mission of the Trust?

The Trust seeks, broadly, to improve the quality of life in Knox County. It does this by giving grants to support projects in fields such as education, health, recreation, community planning and development, social services, culture, and the arts.

How does the Trust work?

A Distribution Committee consisting of five Knox County residents oversees the disbursement of grants. The Committee ensures that funds are used in accordance with the wishes of donors. In the case of “unrestricted” funds—those for which donors did not specify a purpose, the Committee makes grants based on community needs. Thus, the Trust functions in two ways; it serves as a vehicle through which donors can support the charitable causes of their choice and, it serves as a permanent, general endowment for Mount Vernon and Knox County.

What kinds of grants does the Trust give?

The Trust administers a substantial college scholarship program. Other grants support building funds, capital campaigns, and equipment purchases. The Trust also provides matching or challenge grants as well as seed money for charitable groups. Annual contributions are made to specific charities from funds designated by donors for that purpose. Occasionally, the Trust also coordinates fundraising drives for special community projects.

Who benefits from the Trust?

Dozens of community organizations have received support from the Trust. They include; the YMCA, the Public Library of Mount Vernon and Knox County, the city and county school systems, various recreational facilities in the county, the City of Mount Vernon, Moundbuilders Guidance Center, Station Break Senior Citizens' Center, Salvation Army, Interchurch Social Services, Hospice of Knox County, Knox County Airport, Girl Scouts and Boy Scouts, Big Brothers/Big Sisters, Kenyon College, Mount Vernon Nazarene College, Memorial Building Theater, Knox County Agricultural Museum, and the Knox County Historical Museum. Through its grants to organizations like these, and through its scholarship program, the Community Trust touches the lives of thousands of residents throughout Knox County.

Why do people give to the Trust?

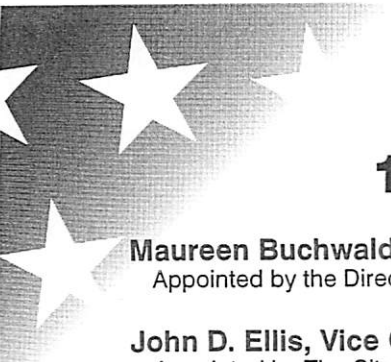
The Trust offers people an opportunity to contribute to the well-being of their community. Moreover, in giving through the Trust, donors know that their gifts will benefit future generations, because the Trust spends only the income from its investments. The original gifts are safeguarded. A gift to the Trust is thus a way of perpetuating one's own memory in the community or provides a lasting memorial for someone else.

How does somebody make a gift to the Trust?

Many donors include a bequest to the Trust in their wills, while some make contributions during their lifetime. Gifts can take the form of securities, real property, or other assets as cash. Donors may make designated gifts, specifying that the money benefit a particular organization or field of interest; or unrestricted gifts, which are used to meet a wide variety of community needs.

What are the practical advantages of giving to the Trust?

The Trust professionally and prudently manages all gifts, with the goal of ensuring that they will provide lasting benefits. If a donor's designated charity ceases to exist, the Trust will preserve the donor's intentions by directing the funds to a similar purpose. The Trust is a flexible tool that can handle gifts in many forms. Moreover, Trust supporters can take full advantage of the tax benefits available to donors.



1999 Distribution Committee

Maureen Buchwald, Chairman

Appointed by the Directors of the Mount Vernon/Knox County Chamber of Commerce

John D. Ellis, Vice Chairman

Appointed by The City Council of Mount Vernon

Dr. E. LeBron Fairbanks

Appointed by the Distribution Committee

Thomas R. Fosnaught

Appointed by the Distribution Committee

L. Bruce Levering

Appointed by the joint action of Knox County Judge of the Court of Common Pleas and the Judge of the Probate Court

Mark R. Ramser

Appointed by Directors of The First-Knox National Bank

Dennis L. Snyder

Appointed by National City Bank

Robert L. Rauzi, Secretary

Appointed by the Distribution Committee

Others Who Have Served On the Distribution Committee

J. Gordon Bone
Clyde G. Conley
Winslow Curry
Dr. John C. Drake
Dale E. Foster
J. Abbott Herron
Stanley E. Johnson, Jr.
C. R. Jones

Frederick N. Lorey
Bert W. Martin
Thomas McDowell
E. L. Miller
J. Robert Purdy
John W. Rudin
John W. Rudin, Jr.
Dr. Richard L. Smythe

O. W. Stanley
Donald E. Steele
Kenneth W. Stevenson
William A. Stroud
Beatty B. Williams
Helen E. Zelkowitz

Past Secretaries

Fred Barry, Jr.

James J. Cullers

Charles M. Zelkowitz

Trustee

The First-Knox National Bank, Mount Vernon, Ohio
David L. Trautman, President and Chief Executive Officer
Ian Watson, Vice President and Trust Officer

Distribution Committee Members and Secretary serve without compensation.