

THE DISTRIBUTION COMMITTEE
OF THE MOUNT VERNON
COMMUNITY TRUST

BEATTY B. WILLIAMS, Chairman
*Honorary Chairman of the Board and
Chairman of the Executive Committee
The Cooper-Bessemer Corporation*

CLYDE G. CONLEY, Vice Chairman
*Chairman of the Executive Committee
The Mount Vernon Bridge Company*

JOHN W. RUDIN
President, The Rudin Company

EUGENE L. MILLER
*President and General Manager
The Cooper-Bessemer Corporation*

PAUL W. SCHAUGHENCY
*Director of Industrial Relations
Pittsburgh Plate Glass Company*

CHARLES M. ZELKOWITZ, Secretary
Lawyer

THE
MOUNT VERNON
COMMUNITY
TRUST

Trustee

THE FIRST-KNOX NATIONAL BANK
OF MOUNT VERNON

J. GORDON BONE,
President and Trust Officer

CARROL L. BENOY,
Vice President and Trust Officer

The
Mount Vernon
Community Trust

*Thirteenth
Annual
Report*

1957

THIRTEENTH ANNUAL REPORT

THE MOUNT VERNON COMMUNITY TRUST

Mount Vernon, Ohio

STATEMENT OF INCOME AND DISBURSEMENTS

For 1957

Principal, January 1, 1957	\$102,462.59
Income and Profits, January 1, 1957	35,399.78
Total Principal, Income and Profits, January 1, 1957	\$137,862.37
Cash and securities received (Principal)	43,919.41
Income and profits from sale of securities	7,522.76
Total	<u>\$189,304.54</u>

Less disbursements authorized by

The Distribution Committee:

Disbursements from Principal in accordance with the wishes of the donors:

Y.M.C.A. — on purchase

of lot \$1,000.00

Berea College 100.00

United Community Fund

of Mount Vernon Inc. 750.00

First Congregational

Church 1,800.00

Kenyon College 1,200.00

Oberlin College 200.00

George Williams College 500.00

Y.M.C.A. World Service 300.00

Y.M.C.A. Ohio-West Virginia Area Council

250.00

John R. Mott Fellowship

Fund 2,500.00

Mercy Hospital 500.00

Memorial Hospital 731.42

Russell V. Black — City

Planning 200.00

10,031.42

Disbursements from Income and Profits in accordance with the wishes of the donors:

First Congregational

Church \$ 100.00

Hannah Browning Home 100.00

Salvation Army	100.00
Mount Vernon Public	
Library	97.00
Kenyon College Library	
Fund	480.00
	877.00

Disbursements from Income and Profits from unrestricted funds:

Knox County Council for
Mentally Retarded

Children \$1,000.00

United Community Fund

of Mount Vernon, Inc. 1,000.00

St. Mary's of the Springs—

scholarship for Patricia

Dauphin 500.00

Notre Dame College —

Scholarship for Lorle

Porter 300.00

Ohio University—scholar-

ship for Barbara Jacquet 300.00

Miami University — schol-

arship for Robert Bader 400.00

Trustee fees and expenses 282.92

Printing of annual report 165.15

3,948.07

Total disbursements 14,856.49

Balance of Principal, Income and Profits,

December 31, 1957 \$174,448.05

STATEMENT OF PRINCIPAL

December 31, 1957

Alice M. Beecher Memorial Fund	\$ 3,235.98
H. L. Beecher Fund	525.00
W. R. Bouton Fund	940.74
Character Building Activities	2,500.00
Oscar E. Carlin Fund	1,000.00
Gordon and Roberta Chalmers Library Fund	5,025.00
City Planning Survey Fund	800.00
C. G. Conley Fund	1,000.00
Lillian Conley Fund	213.14
The Cooper-Bessemer Corporation Fund	50,000.00

The Cooper-Bessemer Corporation	
Scholarship Fund	2,500.00
First Federal Savings and Loan	
Association Fund	1,000.00
The First-Knox National Bank of	
Mount Vernon Fund	2,000.00
First Presbyterian Church Building Fund	2,800.00
Alice Jewell Memorial Fund	766.40
Fred W. Kahrl Fund	500.00
M. C. Kinney Fund	500.00
Knox County Community Fund	554.66
The Knox County Savings Bank Fund	130.92
The Lamb Glass Company Fund	5,000.00
R. M. Lamb Fund	1,000.00
Ethel Hare Lyman Fund for Mount Vernon	
Public Library	2,000.00
The Manufacturing Printers Co. Fund	1,120.00
Bert W. Martin Fund	1,400.00
The Mount Vernon Bridge Co. Fund	7,500.00
The Mt. Vernon Livestock Cooperative	
Association Fund for 4-H and	
F.F.A. Work	2,074.55
Pittsburgh Plate Glass Company Fund for	
Mount Vernon High School Industrial	
Arts	1,000.00
Pond Motor Sales, Inc., Fund	200.00
Republican Publishing Co. Fund	1,000.00
J. W. Rudin Fund	1,000.00
J. W. Rudin, Jr., Fund	1,000.00
W. M. Rudin Fund	1,000.00
The Rudin Company Fund	10,000.00
Harry Strodbeck Fund	1,000.00
Z. E. Taylor Fund	500.00
Amy Fairchild Williams Memorial Fund	8,611.50
B. B. Williams Fund	1,280.00
B. B. Williams Charities Fund	5,623.84
L. F. Williams and Ruby Williams Fund ..	7,506.25
Y. M. C. A. Building Fund	500.00
Total Principal, December 31, 1957	\$136,307.98
Income and Profits, December 31, 1957 ..	38,140.07
Total Principal, Income and Profits,	
December 31, 1957	<u>\$174,448.05</u>