

THE DISTRIBUTION COMMITTEE  
OF THE MOUNT VERNON  
COMMUNITY TRUST

BEATTY B. WILLIAMS, Chairman  
*Chairman of the Board*  
*The Cooper-Bessemer Corporation*

CLYDE G. CONLEY, Vice-Chairman  
*President, The Mount Vernon Bridge Company*

JOHN W. RUDIN  
*President, The Rudin Company*

BENJAMIN C. BETNER, JR.  
*Division Vice President*  
*Shellmar-Betner Division*  
*Continental Can Company, Inc.*

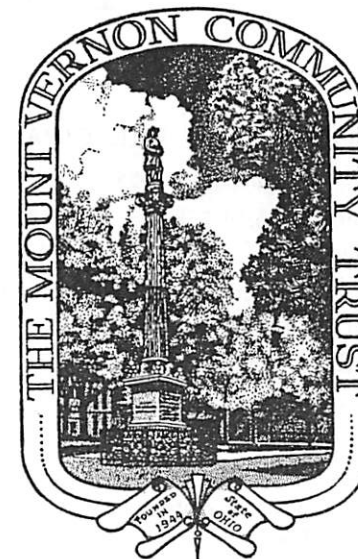
PAUL W. SCHAUGHENCY  
*Director of Industrial Relations*  
*Pittsburgh Plate Glass Company*

CHARLES M. ZELKOWITZ, Secretary  
*Lawyer*

THE  
MOUNT VERNON  
COMMUNITY  
TRUST

*Trustee*

THE FIRST-KNOX NATIONAL BANK  
OF MOUNT VERNON



1955

ELEVENTH  
ANNUAL  
REPORT

# ELEVENTH ANNUAL REPORT

## THE MOUNT VERNON COMMUNITY TRUST

### Mount Vernon, Ohio

#### STATEMENT OF PRINCIPAL

December 31, 1955

Alice M. Beecher Memorial Fund .....	\$ 500.00
H. L. Beecher Fund .....	500.00
Character Building Activities .....	2,500.00
Oscar E. Carlin Fund .....	800.00
Gordon and Roberta Chalmers Library Fund .....	2,325.00
C. G. Conley Fund .....	1,000.00
Lillian Conley Fund .....	213.14
The Cooper-Bessemer Corporation Fund ....	30,000.00
The Cooper-Bessemer Corporation Scholarship Fund .....	2,500.00
The First-Knox National Bank of Mount Vernon Fund .....	2,000.00
Fred W. Kahrl Fund .....	300.00
M. C. Kinney Fund .....	500.00
Knox County Community Fund .....	554.66
The Knox County Savings Bank Fund .....	130.92
The Lamb Glass Company Fund .....	5,000.00
R. M. Lamb Fund .....	1,000.00
Ethel Hare Lyman Fund for Mount Vernon Public Library .....	2,000.00
The Manufacturing Printers Co. Fund .....	1,000.00
Bert W. Martin Fund .....	1,400.00
The Mount Vernon Bridge Co. Fund .....	7,500.00
Pond Motor Sales, Inc., Fund .....	200.00
Republican Publishing Co. Fund .....	1,000.00
J. W. Rudin Fund .....	1,000.00
J. W. Rudin, Jr., Fund .....	1,000.00
W. M. Rudin Fund .....	1,000.00
The Rudin Co. Fund .....	10,000.00

Shellmar Products Corporation Fund .....	42.60
Harry Strodtbeck Fund .....	1,000.00
Z. E. Taylor Fund .....	100.00
Amy Fairchild Williams Memorial Fund ....	6,190.75
B. B. Williams Fund .....	1,280.00
B. B. Williams Charities Fund .....	118.64
L. F. Williams and Ruby Williams Fund ....	2,300.00
Y. W. C. A. Building Fund .....	1,000.00
<b>Total Principal .....</b>	<b>\$87,955.71</b>

#### STATEMENT OF INCOME AND DISBURSEMENTS

Calendar Year 1955

Principal, January 1, 1955 .....	\$ 86,903.71
Income and Profits, January 1, 1955 .....	25,023.36
<b>Total Principal, Income and Profits, January 1, 1955 .....</b>	<b>\$111,927.07</b>
Cash and Securities Received (Principal)	9,239.50
Income and Profits from Sale of Securities	3,255.78
<b>Total .....</b>	<b>\$124,422.35</b>

Less disbursements authorized by The Distribution Committee and in accordance with the express wishes of the donors:

Berea College .....	\$ 100.00
First Congregational Church .....	1,600.00

George Williams College	500.00
Hannah Browning Home	100.00
Oberlin College Special Fund .....	4,337.50
Mount Vernon Board of Education .....	100.00
Salvation Army .....	100.00
United Community Fund	700.00
Y. M. C. A., Mount Vernon, Ohio	500.00
Y. M. C. A. Ohio-West Virginia Area Council	250.00
Y. M. C. A. World Service .....	300.00
Membership in National Association of Community Trusts .....	25.00
Printing of Annual Report	89.00
Trustee Fees and Expenses	166.46
<b>Total Principal, Income and Profits, December 31, 1955 .....</b>	<b>\$115,554.39</b>
 Principal, December 31, 1955 .....	 \$ 87,955.71
Income and Profits, December 31, 1955 ....	27,598.68
<b>Principal, Income and Profits, December 31, 1955 .....</b>	<b>\$115,554.39</b>