

THE DISTRIBUTION COMMITTEE
OF THE MOUNT VERNON
COMMUNITY TRUST

BEATTY B. WILLIAMS, Chairman
Chairman of the Board
The Cooper-Bessemer Corporation

CLYDE G. CONLEY, Vice-Chairman
President, The Mount Vernon Bridge Company

JOHN W. RUDIN
President, The Rudin Company

BENJAMIN C. BETNER, JR.
Division Vice President
Shellmar-Betner Division
Continental Can Company, Inc.

PAUL W. SCHAUGHENCY
Director of Industrial Relations
Pittsburgh Plate Glass Company

CHARLES M. ZELKOWITZ, Secretary
Lawyer

THE
MOUNT VERNON
COMMUNITY
TRUST

Trustee

THE FIRST - KNOX NATIONAL BANK
OF MOUNT VERNON



1954

TENTH
ANNUAL
REPORT

TENTH ANNUAL REPORT

THE MOUNT VERNON COMMUNITY TRUST

Mount Vernon, Ohio

STATEMENT OF PRINCIPAL

December 31, 1954

Alice M. Beecher Memorial Fund	\$ 500.00
H. L. Beecher Fund	500.00
Character Building Activities	2,500.00
Oscar E. Carlin Fund	700.00
C. G. Conley Fund	1,000.00
Lillian Conley Fund	213.14
The Cooper-Bessemer Corporation Fund	30,000.00
The Cooper-Bessemer Corporation Scholarship Fund	2,500.00
The First-Knox National Bank of Mount Vernon Fund	2,000.00
Fred W. Kahrl Fund	300.00
M. C. Kinney Fund	500.00
Knox County Community Fund	554.66
The Knox County Savings Bank Fund	130.92
The Lamb Glass Company Fund	5,000.00
R. M. Lamb Fund	1,000.00
The Manufacturing Printers Co. Fund	1,000.00
B. W. Martin Fund	1,400.00
The Mount Vernon Bridge Co. Fund	7,500.00
Pond Motor Sales, Inc., Fund	200.00
Republican Publishing Co. Fund	1,000.00
J. W. Rudin Fund	1,000.00
J. W. Rudin, Jr., Fund	1,000.00
W. M. Rudin Fund	1,000.00
The Rudin Co. Fund	10,000.00
Shellmar Products Corporation Fund	42.60
Harry Strodbeck Fund	1,000.00
Z. E. Taylor Fund	100.00

Amy Fairchild Williams Memorial Fund	6,176.25
B. B. Williams Fund	\$ 1,280.00
B. B. Williams and Amy F. Williams Charities Fund	3,006.14
L. F. Williams and Ruby Williams Fund	2,300.00
Y. M. C. A. Building Fund	500.00
Y. W. C. A. Building Fund	1,000.00
TOTAL PRINCIPAL	\$86,903.71

STATEMENT OF INCOME AND DISBURSEMENTS

Calendar Year 1954

Principal, January 1, 1954	\$ 81,429.43
Income and Profits, January 1, 1954	23,150.49
Total Principal, Income and Profits, January 1, 1954	\$104,579.92
Cash and Securities Received (Principal)	11,424.28
Income and Profits from Sale of Securities	2,506.41
Total	\$118,510.61

Less disbursements authorized by The Dis-
tribution Committee in accordance with
the expressed wishes of the donors:

Berea College	\$ 100.00
First Congregational Church	1,900.00

George Williams College ..	500.00
Home for the Aged	100.00
Mount Vernon Board of Education	100.00
Mount Vernon Community Park Association	2,500.00
National Council of Churches of Christ	50.00
Ohio Council of Churches	50.00
Salvation Army	100.00
United Community Fund of Mount Vernon, Inc.	300.00
Y. M. C. A. Ohio-West Virginia Area Council ..	250.00
Y. M. C. A. World Service	300.00
Membership in National Association of Community Trusts	25.00
Printing of Annual Report	68.50
Trustees Fees and Expenses	240.04
Total Principal, Income and Profits, December 31, 1954	\$111,927.07
Principal, December 31, 1954	\$ 86,903.71
Income and Profits, December 31, 1954	25,023.36
Principal, Income and Profits, December 31, 1954	\$111,927.07