

THE
MOUNT VERNON
COMMUNITY
TRUST



TRUSTEES

THE FIRST-KNOX NATIONAL BANK
OF MOUNT VERNON
MOUNT VERNON, OHIO

THE KNOX COUNTY SAVINGS BANK
MOUNT VERNON, OHIO



THE DISTRIBUTION COMMITTEE

BEATTY B. WILLIAMS, Chairman
Chairman of the Board
The Cooper-Bessemer Corporation

CLYDE G. CONLEY
President, The Mount Vernon Bridge Company

BERT W. MARTIN
President, The Shellmar Products Corporation

PERMAN E. POPEJOY, JR.
The Pittsburgh Plate Glass Company

JOHN W. RUDIN
President, The Rudin Company

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CHARLES M. ZELKOWITZ, *Secretary*
Struble Building
Mount Vernon, Ohio



1950

SIXTH
ANNUAL
REPORT

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THE MOUNT VERNON COMMUNITY TRUST

Mount Vernon, Ohio

STATEMENT OF PRINCIPAL December 31, 1950

H. L. Beecher Fund	\$ 150.00
Character Building Activities	1,500.00
Oscar E. Carlin Fund	300.00
C. G. Conley Fund	1,000.00
Cooper-Bessemer Fund	30,000.00
The First-Knox National Bank of Mount Vernon Fund	2,000.00
First Federal Savings and Loan Association of Mount Vernon Fund	1,000.00
First Congregational Church Building Fund	7,925.50
Fred W. Kahrl Fund	200.00
M. C. Kinney Fund	500.00
Knox County Community Fund	554.66
The Knox County Savings Bank Fund	88.82
Lamb Glass Company Fund	5,000.00
R. M. Lamb Fund	1,000.00
The Manufacturing Printers Co. Fund	500.00
B. W. Martin Fund	1,300.00
Mercy Hospital Building Fund	38,306.58
Mount Vernon Bridge Co. Fund	7,500.00
Pond Motor Sales, Inc., Fund	200.00
Public Library Fund	75,000.00
Republican Publishing Co. Fund	1,000.00
J. W. Rudin Fund	1,000.00
J. W. Rudin, Jr., Fund	1,000.00
W. M. Rudin Fund	1,000.00
The Rudin Co. Fund	10,000.00
Shellmar Products Fund	42.60
Swimming Pool Building Fund	1,000.00
Z. E. Taylor Fund	100.00
B. B. Williams Fund	1,000.00
Y. W. C. A. Building Fund	1,000.00
TOTAL PRINCIPAL	\$191,168.16

STATEMENT OF INCOME AND DISBURSEMENTS

January 1, 1950, to December 31, 1950

Total Principal, December 31, 1949	\$179,065.16
Total Income and Profits, December 31, 1949	10,952.04
Total Principal, Income and Profits, December 31, 1949	\$190,017.20
Cash and Securities Received (Principal) ..	24,483.00
Income and Profits from Sale of Securities ..	4,832.97
TOTAL	\$219,333.17
Less Disbursements by order of The Distribution Committee:	
Board of Education	\$ 25.00
First Congregational Church	12,000.00
Youth Council	50.00
Red Cross	30.00
Boy Scouts	100.00
Community Fund	200.00
Printing of Annual Report	54.85
Trustee Fees	328.74
	<u>12,788.59</u>
Total Principal, Income and Profits, December 31, 1950	\$206,544.58
Principal, December 31, 1950	<u>\$191,168.16</u>
Income and Profits, December 31, 1950	15,376.42
Total Principal, Income and Profits, December 31, 1950	<u>\$206,544.58</u>