

THE DISTRIBUTION COMMITTEE
OF THE MOUNT VERNON
COMMUNITY TRUST



BEATTY B. WILLIAMS, Chairman
Chairman of the Board
The Cooper-Bessemer Corporation

CLYDE G. CONLEY
President, The Mount Vernon Bridge Company

BERT W. MARTIN
President, The Shellmar Products Corporation

THOMAS McDOWELL
The Pittsburgh Plate Glass Company

JOHN W. RUDIN
President, The Rudin Company

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CHARLES M. ZELKOWITZ, *Secretary*
Struble Building
Mount Vernon, Ohio

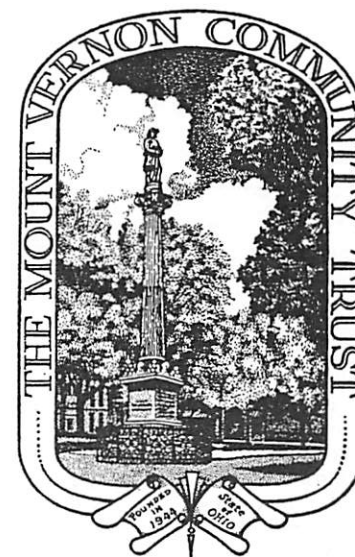
THE
MOUNT VERNON
COMMUNITY
TRUST



Trustees

THE FIRST - KNOX NATIONAL BANK
OF MOUNT VERNON
MOUNT VERNON, OHIO

THE KNOX COUNTY SAVINGS BANK
MOUNT VERNON, OHIO



1947

THIRD
ANNUAL
REPORT

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THE MOUNT VERNON COMMUNITY TRUST

Mount Vernon, Ohio

STATEMENT OF PRINCIPAL

H. L. Beecher Fund	\$ 150.00	Lamb Glass Company	12,500.00	
Character Building Activities:		R. M. Lamb	11,000.00	
Anonymous	1,500.00	Lawrence C. Lewis	500.00	
C. G. Conley Fund	1,000.00	Bert W. Martin	20,000.00	
Cooper - Bessemer Fund	30,000.00	Bert William Martin		
First Congregational Church Building Fund:		Foundation	2,200.00	
Beatty B. Williams and		W. L. Moore	1,273.26	
Amy F. Williams	4,400.00	The Northwestern Elevator		
Girl Scout Building Fund:		and Mill Co.	500.00	
George E. Deeley	\$ 25.00	A. J. Packard	1,666.00	
Ralph M. Jewell	1,000.00	The J. S. Ringwalt Co.	1,000.00	
H. G. Heckler	250.00	The Rudin Co.	5,000.00	
Bert W. Martin	2,000.00	J. W. Rudin	2,000.00	
Rev. J. Dayton McCormick	25.00	Walter M. Rudin	1,000.00	
Gordon H. Pumphrey	50.00	Paul A. Warner	200.00	
C. W. Salisbury	100.00	Beatty B. Williams and		
James W. Tighe	100.00	Amy F. Williams	5,000.00	125,599.50
The Timken Roller		Mount Vernon Bridge Co. Fund		7,500.00
Bearing Co.	500.00	Public Library Fund:		
Paul A. Warner	100.00	The Cooper-Bessemer		
Harold Weidner	100.00	Corporation	\$25,000.00	
	4,250.00	Shellmar Products		
M. C. Kinney Fund	500.00	Corporation	25,000.00	
Knox County Community Fund	554.66	The J. S. Ringwalt Co.,		
Lamb Glass Company Fund	5,000.00	T. T. Ringwalt, and		
R. M. Lamb Fund	1,000.00	Ralph C. Ringwalt	9,000.00	
The Manufacturing Printers Co. Fund	100.00	Beatty B. Williams and		
B. W. Martin Fund	1,300.00	Amy F. Williams	9,878.00	68,878.00
Mercy Hospital Building Fund:		Republican Publishing Co. Fund	1,000.00	
J. Gordon Bone	\$ 200.00	J. W. Rudin Fund	1,000.00	
C. G. Conley	3,260.24	The Rudin Co. Fund	5,000.00	
Cooper-Bessemer,		Shellmar Products Fund	42.60	
restricted	50,000.00	Swimming Pool Building Fund:		
The First Federal Savings		Anonymous	1,000.00	
and Loan Association ..	3,000.00	Z. E. Taylor Fund	100.00	
The First-Knox National		B. B. Williams Fund	1,000.00	
Bank	2,000.00	Y. W. C. A. Building Fund:		
The Knox County		Republican Publishing Co.	1,000.00	
Savings Bank	2,500.00			
		TOTAL PRINCIPAL	\$261,074.76	

STATEMENT OF INCOME AND DISBURSEMENTS

January 1, 1947, to December 31, 1947

Total Principal, December 31, 1946	\$149,761.66
Total Income and Profits,	
December 31, 1946	4,294.65
Total Principal, Income, and	
Profits, December 31, 1946	\$154,056.31
Cash and Securities Received	
(Principal)	114,311.10
Income and Profits from	
Sale of Securities	2,349.97
TOTAL	\$270,717.38
Less Disbursements by order of	
The Distribution Committee:	
Russell V. Black	\$ 540.60
City Planning (paid from	
funds specifically contribut-	
ed for this purpose)	
City of Mount Vernon	2,457.40
2-way Radio (paid from	
funds contributed for this	
purpose by Shellmar	
Products Corporation)	
Mount Vernon Board of	
Education	21.93
Character Building Activi-	
ties (income from Anony-	
mous Fund specifically con-	
tributed for this purpose)	
Trustee Fees - 1946	173.98
	3,193.91
Total Principal, Income, and	
Profits, December 31, 1947	\$267,523.47
Principal, December 31, 1947	\$261,074.76
Income and Profits, December 31, 1947	6,448.71
Total Principal, Income, and	
Profits, December 31, 1947	\$267,523.47